



Tax Brackets for 2026

Taxable income (i.e., income minus deductions and credits) between:

Married, Joint & Surviving Spouses

| | Marginal Tax Rates |
|---------------------|--------------------|
| \$0-\$24,800 | 10% |
| \$24,801-\$100,800 | 12% |
| \$100,801-\$211,400 | 22% |
| \$211,401-\$403,550 | 24% |
| \$403,551-\$512,450 | 32% |
| \$512,451-\$768,700 | 35% |
| over \$768,701 | 37% |

Single

| | |
|---------------------|-----|
| \$0-\$12,400 | 10% |
| \$12,401-\$50,400 | 12% |
| \$50,401-\$105,700 | 22% |
| \$105,701-\$201,775 | 24% |
| \$201,776-\$256,225 | 32% |
| \$256,226-\$640,600 | 35% |
| over \$640,601 | 37% |

Married, Separate

| | |
|---------------------|-----|
| \$0-\$12,400 | 10% |
| \$12,401-\$50,400 | 12% |
| \$50,401-\$105,700 | 22% |
| \$105,701-\$201,775 | 24% |
| \$201,776-\$256,225 | 32% |
| \$256,226-\$640,600 | 35% |
| over \$640,601 | 37% |

Head of Household (HOH)

| | |
|---------------------|-----|
| \$0-\$17,700 | 10% |
| \$17,701-\$67,450 | 12% |
| \$67,451-\$105,700 | 22% |
| \$105,701-\$201,775 | 24% |
| \$201,776-\$256,225 | 32% |
| \$256,201-\$640,600 | 35% |
| over \$640,601 | 37% |

Estates and Trusts

| | |
|-------------------|-----|
| \$0-\$3,300 | 10% |
| \$3,301-\$11,700 | 24% |
| \$11,701-\$16,000 | 35% |
| over \$16,000 | 37% |

Corporate Tax Rate

| | |
|--|-----|
| | 21% |
|--|-----|

Long-Term Capital Gains and Qualified Dividend Tax Rates

| Married, Joint | |
|--------------------|-----|
| \$0-\$98,900 | 0% |
| \$98,901-\$613,700 | 15% |
| over \$613,700 | 20% |
| Single | |
| \$0-\$49,450 | 0% |
| \$49,451-\$545,500 | 15% |
| over \$545,500 | 20% |

Married, Separate

| | |
|--------------------|-----|
| \$0-\$49,450 | 0% |
| \$49,451-\$306,850 | 15% |
| over \$306,850 | 20% |

HOH

| | |
|--------------------|-----|
| \$0-\$66,200 | 0% |
| \$66,201-\$579,600 | 15% |
| over \$579,600 | 20% |

Estates and Trusts

| | |
|------------------|-----|
| \$0-\$3,300 | 0% |
| \$3,301-\$16,250 | 15% |
| over \$16,250 | 20% |

Corporate Tax Rate

| | |
|--|-----|
| | 21% |
|--|-----|

Standard Deduction

| | |
|---|---------------------|
| Married, joint | \$32,200 |
| Single; Married, separate | \$16,100 |
| HOH | \$24,150 |
| Blind or over age 65: add \$1,650 if married, \$2,050 if single or HOH (no phaseout) | |
| Additional deduction for over age 65: add additional \$6,000 for each qualifying senior | |
| Phaseout | |
| Single; HOH | \$75,000-\$175,000 |
| Married, joint | \$150,000-\$250,000 |

Mortgage Interest Deduction

On acquisition indebtedness up to \$750,000 for 1st and 2nd homes
No deduction for home equity indebtedness unless used to substantially improve the home

State and Local Tax (SALT) Deduction Limit

| | |
|-----------------------------|---------------------------|
| Married, joint, single, HOH | \$10,000 minimum-\$40,400 |
| Married, separate | \$5,000 minimum-\$20,200 |

Alternative Minimum Tax Exemption Amounts

| | |
|--------------------|-----------|
| Married, joint | \$140,200 |
| Single; HOH | \$90,100 |
| Estates and Trusts | \$31,400 |
| Married, separate | \$70,100 |

IRA and Pension Plan Limits

| IRA contribution | |
|------------------|---------|
| Under age 50 | \$7,500 |
| Age 50 and over | \$8,600 |

Phaseout for deducting IRA contribution¹

| | |
|-------------------|--------------------------|
| Married, joint | \$129,000-\$149,000 MAGI |
| Single; HOH | \$81,000-\$91,000 MAGI |
| Married, separate | \$0-\$10,000 MAGI |

Phaseout for deducting spousal IRA¹

| | |
|--|--------------------------|
| | \$242,000-\$252,000 MAGI |
|--|--------------------------|

Phaseout of Roth contribution eligibility

| | |
|-------------------|--------------------------|
| Married, joint | \$242,000-\$252,000 MAGI |
| Single; HOH | \$153,000-\$168,000 MAGI |
| Married, separate | \$0-\$10,000 MAGI |

SEP contribution

| | |
|----------------------------------|----------|
| Up to 25% of compensation, limit | \$72,000 |
|----------------------------------|----------|

Compensation to participate in SEP

| | |
|--|-------|
| | \$800 |
|--|-------|

SIMPLE elective deferral

| | |
|---------------------------|----------|
| Under age 50 | \$17,000 |
| Age 50 to 59 ² | \$21,000 |
| Age 60 to 63 ² | \$22,250 |

401(k), 403(b)³, 457⁴ and SARSEP elective deferral

| | |
|---------------------------|----------|
| Under age 50 | \$24,500 |
| Age 50 to 59 ² | \$32,500 |
| Age 60 to 63 ² | \$35,750 |

Annual defined contribution limit

| | |
|--|----------|
| | \$72,000 |
|--|----------|

Annual defined benefit limit

| | |
|--|-----------|
| | \$290,000 |
|--|-----------|

Highly compensated employee

| | |
|--|-----------|
| | \$160,000 |
|--|-----------|

Key Employee in top-heavy plan

| | |
|--|-----------|
| | \$235,000 |
|--|-----------|

Annual compensation taken into account for qualified plans

| | |
|--|-----------|
| | \$360,000 |
|--|-----------|

Qualified Charitable Distribution Limit

\$111,000

CRAT

\$55,000

Maximum Qualified Longevity Annuity Contract (QLAC) premium

\$210,000⁵

Gift and Estate Tax

Gift tax annual exclusion

\$19,000

Annual exclusion for gifts to noncitizen spouse

\$194,000

Estate and gift tax rate

40%

Unified estate & gift/GST exemption

\$15,000,000

Additional Medicare Tax on Income Exceeding \$200,000 (\$250,000 married, joint; \$125,000 married, separate)

Additional tax on excess of earned income⁶ 0.9%

Additional tax on Net Investment Income⁷ 3.8%

199A Qualified Business Income Deduction Phaseout

Married, joint \$403,500-\$553,500

All others \$201,775-\$276,775

Qualified Overtime Compensation Deduction

Married, joint \$25,000

Single; married, separate \$12,500

Phaseout

Married, joint \$300,000-\$550,000

Single; married, separate \$150,000-\$275,000

Qualified Tip Deduction

Maximum Deduction \$25,000

Phaseout

Married, joint \$190,000-\$220,000

All others \$95,000-\$110,000

Student loan interest deduction limit

\$2,500

Phaseout

Married, joint \$170,000-\$200,000 MAGI

All others \$85,000-\$100,000 MAGI

Lifetime Learning Credits

\$2,000

Phaseout

Married, joint \$160,000-\$180,000

All others \$80,000-\$90,000

Tax-free savings bonds interest phaseout

Married, joint \$152,650-\$182,650 MAGI

All others \$101,800-\$116,800 MAGI

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2026 TAX REFERENCE GUIDE

Social Security⁸

| | |
|---|-----------|
| Maximum taxable earnings base | \$184,500 |
| Amount needed to earn one credit (Maximum 4 per year) | \$1,890 |

Social Security and Medicare Tax Rates

| | |
|---------------|--------|
| Employee | 7.65% |
| Employer | 7.65% |
| Self-Employed | 15.30% |

Maximum monthly retirement

| | |
|---|---------|
| Benefit at full retirement age ⁹ | \$4,152 |
| Cost of Living Adjustment | 2.8% |

Income causing Social Security benefits to be taxable¹⁰

| | |
|-------------------|---------------|
| Married, joint | |
| Up to 50% taxable | \$32,000 MAGI |
| Up to 85% taxable | \$44,000 MAGI |
| Single | |
| Up to 50% taxable | \$25,000 MAGI |
| Up to 85% taxable | \$34,000 MAGI |

Reduction of Social Security retirement benefits:

In years before full retirement age, \$1 in benefits will be reduced for every \$2 of earnings in excess of \$24,480. In the year of full retirement age, \$1 in benefits will be reduced for every \$3 of earnings in excess of \$65,160 (applies only to months of earnings prior to full retirement age). There is no limit on earnings beginning the month an individual attains full retirement age.

Average monthly benefit (December 2024)

| | |
|------------------------------------|---------|
| Average monthly retirement benefit | |
| Men | \$2,181 |
| Women | \$1,780 |

Average monthly survivor benefit

| | |
|-------|---------|
| Men | \$1,616 |
| Women | \$1,843 |

Source: *Fast Facts and Figures about Social Security, 2025*

Uniform Lifetime Table

Use to calculate Required Minimum Distributions from IRAs and qualified plans **during** owner's life. Do not use this table if owner has spousal beneficiary more than 10 years younger. Instead use Joint Life Table from IRS Pub. 590.

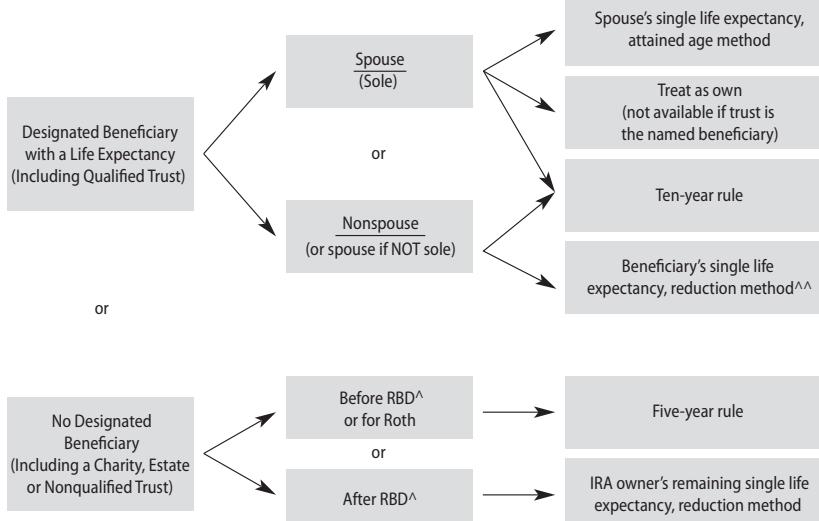
| Taxpayer's Age | Life Expectancy | Taxpayer's Age | Life Expectancy |
|----------------|-----------------|----------------|-----------------|
| 72 | 27.4 | 95 | 8.9 |
| 73 | 26.5 | 96 | 8.4 |
| 74 | 25.5 | 97 | 7.8 |
| 75 | 24.6 | 98 | 7.3 |
| 76 | 23.7 | 99 | 6.8 |
| 77 | 22.9 | 100 | 6.4 |
| 78 | 22.0 | 101 | 6.0 |
| 79 | 21.1 | 102 | 5.6 |
| 80 | 20.2 | 103 | 5.2 |
| 81 | 19.4 | 104 | 4.9 |
| 82 | 18.5 | 105 | 4.6 |
| 83 | 17.7 | 106 | 4.3 |
| 84 | 16.8 | 107 | 4.1 |
| 85 | 16.0 | 108 | 3.9 |
| 86 | 15.2 | 109 | 3.7 |
| 87 | 14.4 | 110 | 3.5 |
| 88 | 13.7 | 111 | 3.4 |
| 89 | 12.9 | 112 | 3.3 |
| 90 | 12.2 | 113 | 3.1 |
| 91 | 11.5 | 114 | 3.0 |
| 92 | 10.8 | 115 | 2.9 |
| 93 | 10.1 | 116 | 2.8 |
| 94 | 9.5 | 117 | 2.7 |

Single Life Table

Use to calculate Required Minimum Distributions from IRAs and qualified plans **after** owner's death. See IRS Pub. 590 for complete table of ages 0 through 111+.

| Age | Multiple | Age | Multiple |
|-----|----------|-----|----------|
| 39 | 46.7 | 64 | 23.7 |
| 40 | 45.7 | 65 | 22.9 |
| 41 | 44.8 | 66 | 22.0 |
| 42 | 43.8 | 67 | 21.2 |
| 43 | 42.9 | 68 | 20.4 |
| 44 | 41.9 | 69 | 19.6 |
| 45 | 41.0 | 70 | 18.8 |
| 46 | 40.0 | 71 | 18.0 |
| 47 | 39.0 | 72 | 17.2 |
| 48 | 38.1 | 73 | 16.4 |
| 49 | 37.1 | 74 | 15.6 |
| 50 | 36.2 | 75 | 14.8 |
| 51 | 35.3 | 76 | 14.1 |
| 52 | 34.3 | 77 | 13.3 |
| 53 | 33.4 | 78 | 12.6 |
| 54 | 32.5 | 79 | 11.9 |
| 55 | 31.6 | 80 | 11.2 |
| 56 | 30.6 | 81 | 10.5 |
| 57 | 29.8 | 82 | 9.9 |
| 58 | 28.9 | 83 | 9.3 |
| 59 | 28.0 | 84 | 8.7 |
| 60 | 27.1 | 85 | 8.1 |
| 61 | 26.2 | 86 | 7.6 |
| 62 | 25.4 | 87 | 7.1 |
| 63 | 24.5 | 88 | 6.6 |

IRA Beneficiary Options



[^]RBD defined as "Required Beginning Date" (April 1 following the year a Traditional IRA owner reaches age 73).

^{^^}Method only available if the non-spouse beneficiary is the minor child of the deceased IRA owner (until the child's age of majority), disabled, chronically ill or not more than 10 years younger than the deceased IRA owner.

1. Applicability depends on the type of IRA, which persons participate in an employer-sponsored plan, the type of employer-sponsored plan offered, and MAGI.
2. All catch up contributions limited to Roth for those earning \$150,000 and above effective in 2026. Super catch up is optional for 401(k) plans.
3. Special increased limit may apply to certain 403(b) contributors with 15 or more years of service.
4. In last three years prior to year of retirement, 457(b) plan participant may be able to double elective deferral if needed to catch-up on prior missed contributions, but if they do, they cannot use catch-up.
5. Increased to \$200,000 (as indexed) for contracts purchased or exchanged after 12/28/2022.
6. Total Employee Medicare Tax is 1.45% + 0.9% = 2.35%.
7. Including interest, dividends, capital gains and annuity distributions.
8. Source: www.ssa.gov/news/cola, 11/19/2025.
9. In 2026, for those turning age 62, full retirement age is 67 years.
10. Income is most income including muni bond interest but only 1/2 of Social Security.

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